

1 **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY**
2 **OF LITTLE ROCK, ARKANSAS:**

3 **Section 1.** The Board of Directors of the City of Little Rock, Arkansas, hereby authorizes the use, if
4 necessary, of up to Seven Hundred Thousand Dollars (\$700,000.00) from the proceeds of the City’s share
5 of the Taxes levied and collected prior to the issuance of the Bonds to make the principal and interest
6 payment due on December 1, 2020. The funds are available in the Parks 1% Lodging Tax Special Project
7 in Accounting Unit No. 108459, Activity S45A711.

8 **Section 2. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or
9 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
10 adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
11 effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
12 ordinance.

13 **Section 3. Repealer.** All laws, ordinances, resolutions, or parts of the same, which are inconsistent
14 with the provisions of this resolution are hereby repealed to the extent of such inconsistency.

15 **ADOPTED: May 19, 2020**

16 **ATTEST:**

APPROVED:

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19 **Susan Langley, City Clerk**

_____ **Frank Scott, Jr., Mayor**

20 **APPROVED AS TO LEGAL FORM:**

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23 **Thomas M. Carpenter, City Attorney**

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